

# Pistachio Industry Update

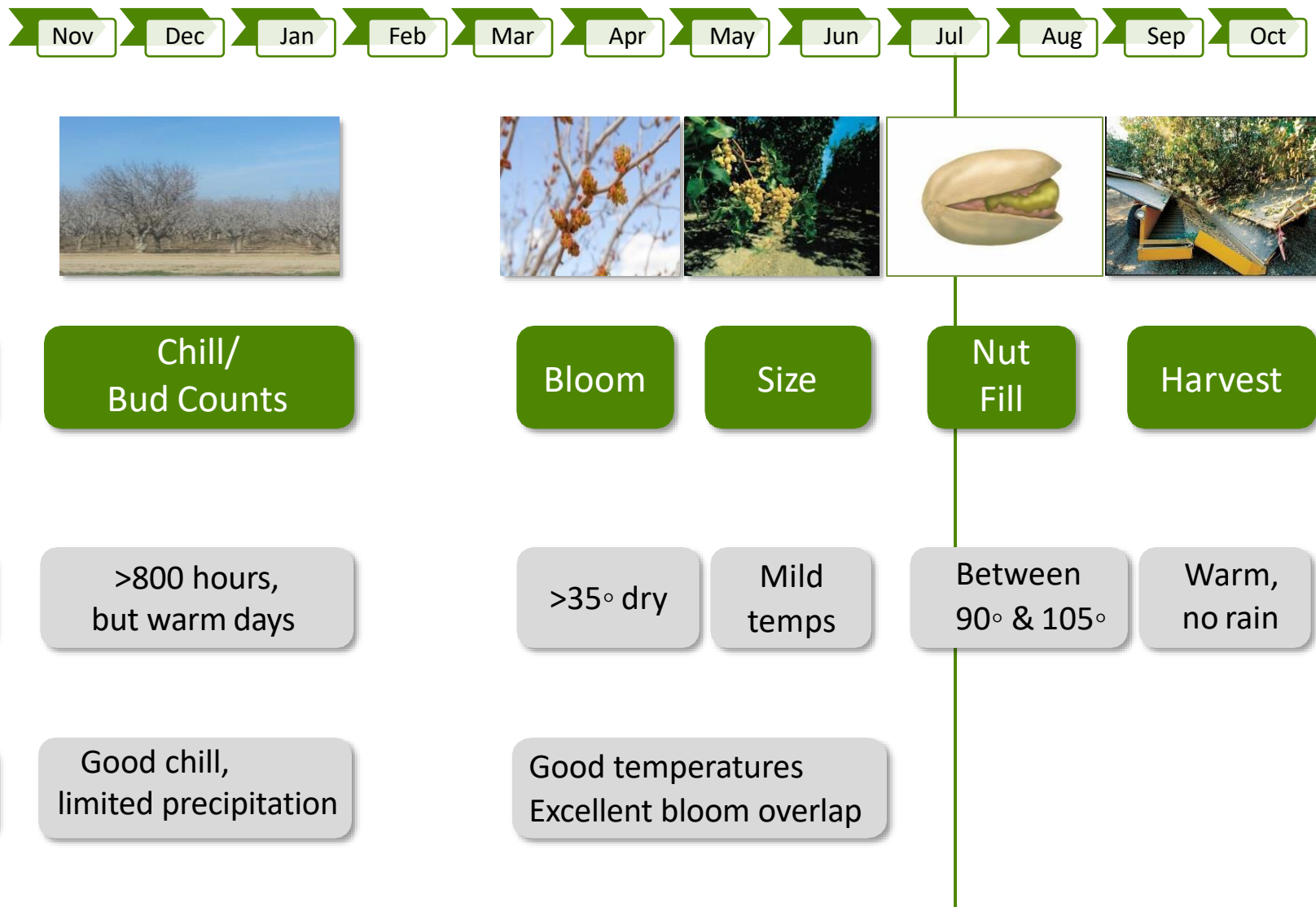
## June 2021

Wonderful pistachios & almonds™

# Industry Overview

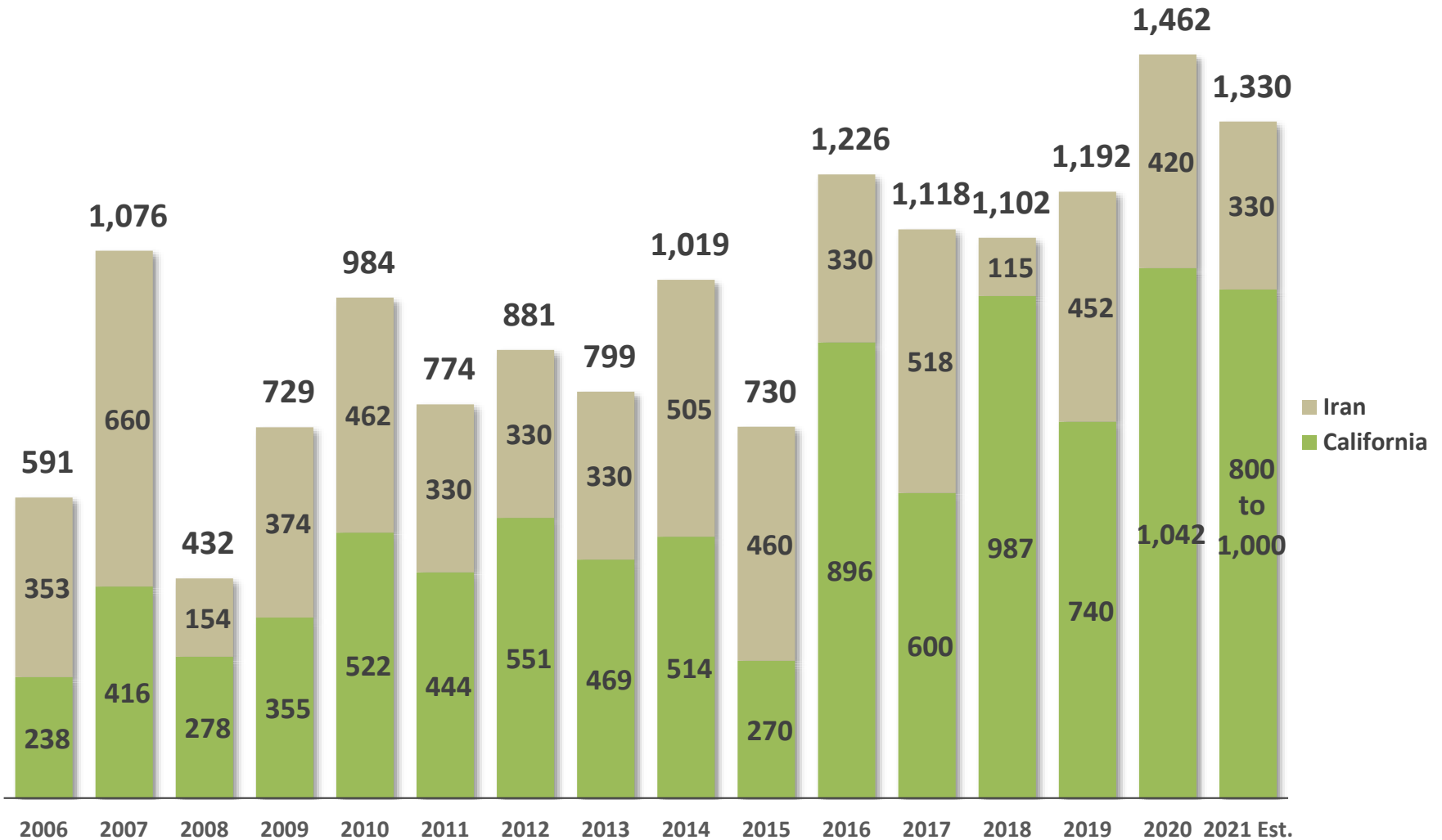
- Strong export shipments driven by both China and Europe
- Retail demand in both the US and European market continues to be strong
- Iranian shipments through June 21<sup>st</sup> show a negative ending inventory which points to a larger crop than initially estimated by IPA (190,000 MT).
- CY2021 crop development in California has been positive with good chill and bloom. The current crop estimate is between 800 MM to 1,000 MM lbs.

# Pistachio Crop Phenology

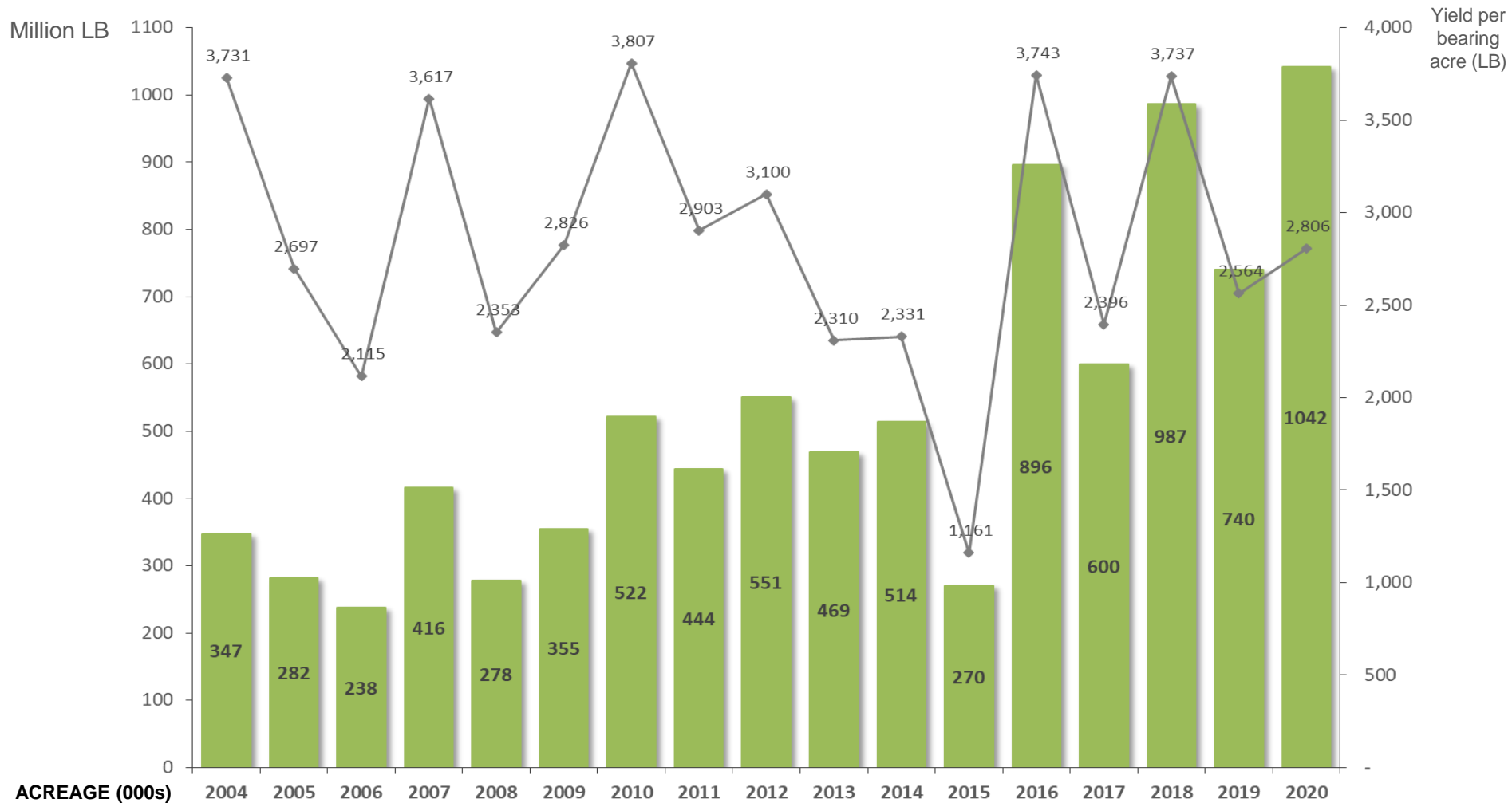


# World Pistachio Harvest

Million LB



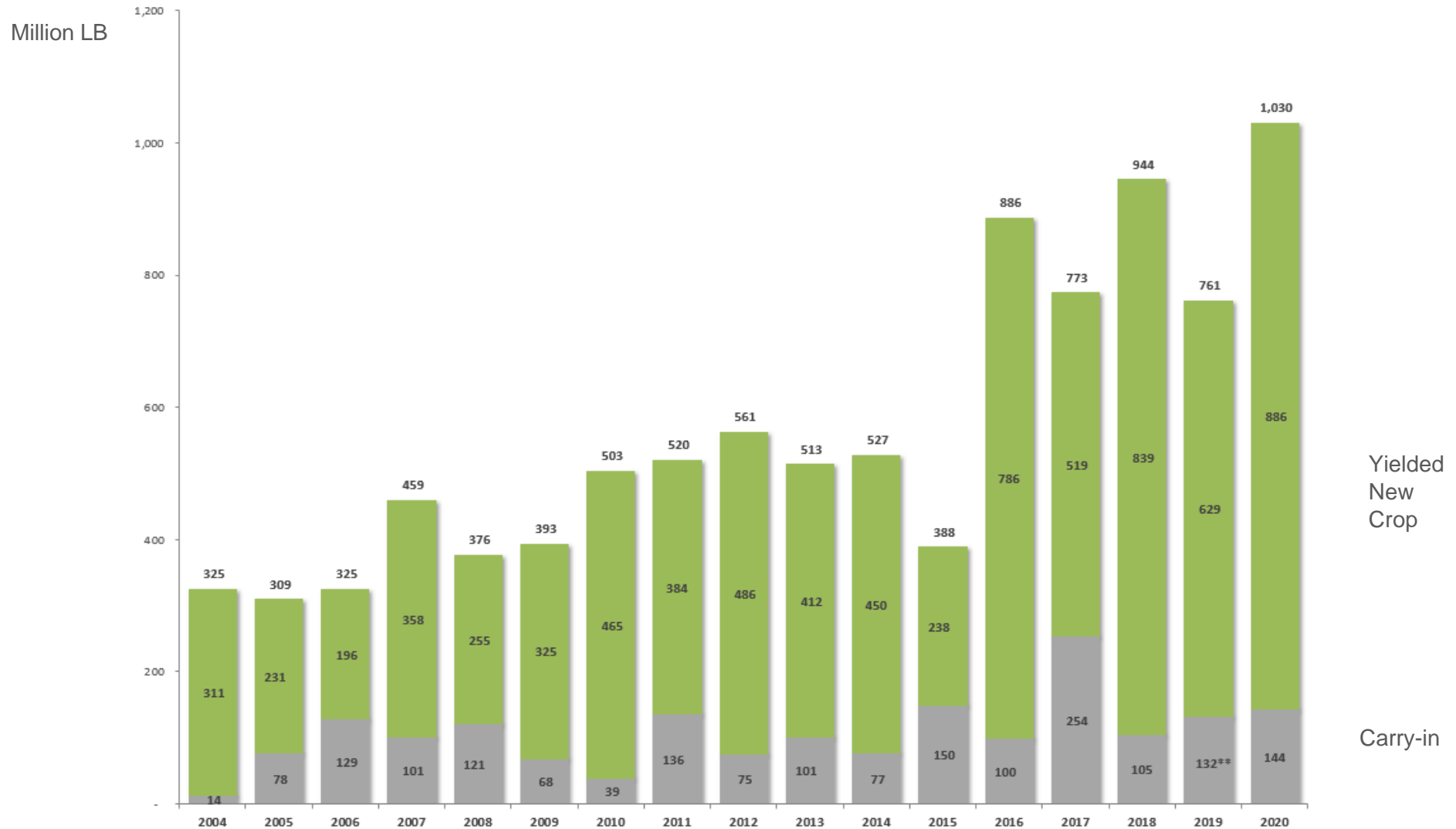
# California Pistachio Harvest



ACREAGE (000s)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Mature	81	92	100	98	104	112	14	131	143	151	161	177	202	224	236	242	271
Bearing*	93	105	113	115	100	126	137	153	178	203	221	233	239	270	302	340	371

\*Bearing acreage is defined as plantings six years old and older

# CA Pistachio Industry Saleable Supply



Total supply = Yielded new crop + Yielded carry-in supply.  
Yield is approximately 85% of the harvested volume.

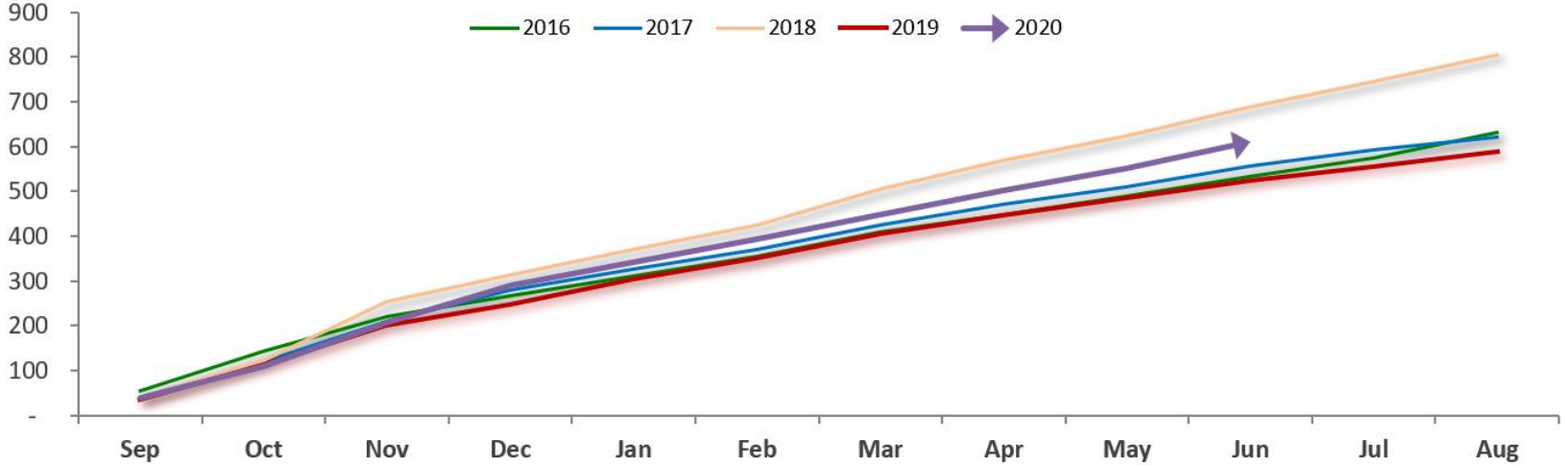
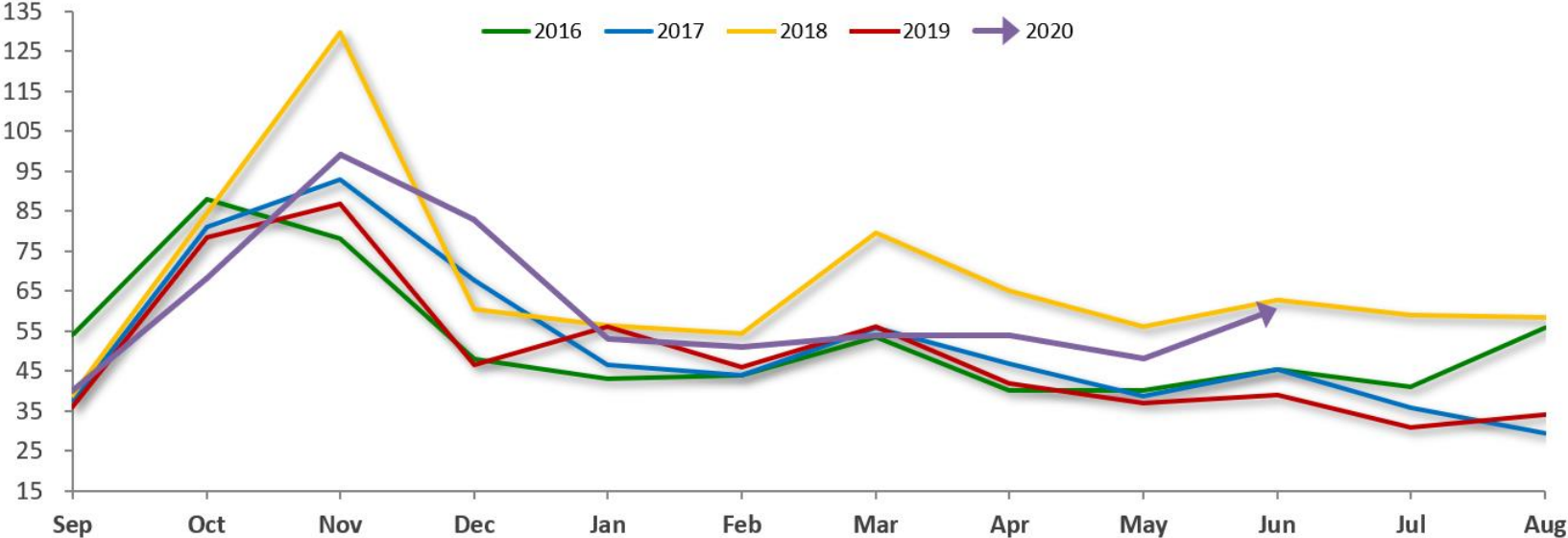
# CA Industry Shipments by Country

Million LB



# Industry Shipments by Month

Chinese New Year causes seasonal spikes, then shipments follow similar pattern to prior year







**Thank You**