

The image features several pistachio nuts scattered around the central text. Some are whole, some are cracked open to reveal the green kernel, and some are blurred to suggest motion. The nuts are light brown with a green kernel and a reddish-brown papery covering.

# Wonderful<sup>®</sup> PISTACHIOS

## **Pistachio Industry Update**

February 2024

# Pistachio Industry Overview

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## Consumption

- Record February export shipments and all-time high YTD shipments!
- Strong demand and buying interest for Chinese New Year.
- Demand in Europe remains strong as pipelines were dry at beginning of the new pistachio season.
- Ramadan for 2024 starts on March 10th, which will drive demand from the Middle East over the next months.

## Supply

- CY2024 chill hours were below average, and bloom is ramping up.
- Iranian 2023 crop estimates currently at 180,000 MT (~400 MM LB) and CY2024 experiencing poor chill.

# Pistachio Crop Phenology



**Crop Cycle**

**Chill / Bud Count**

**Bloom**

**Size**

**Nut Fill**

**Harvest**

**Desired Event**

>800 hours of chill

>35° dry

Mild Temps

Ideal temps:  
30 - 40 °C

Warm; No Rain

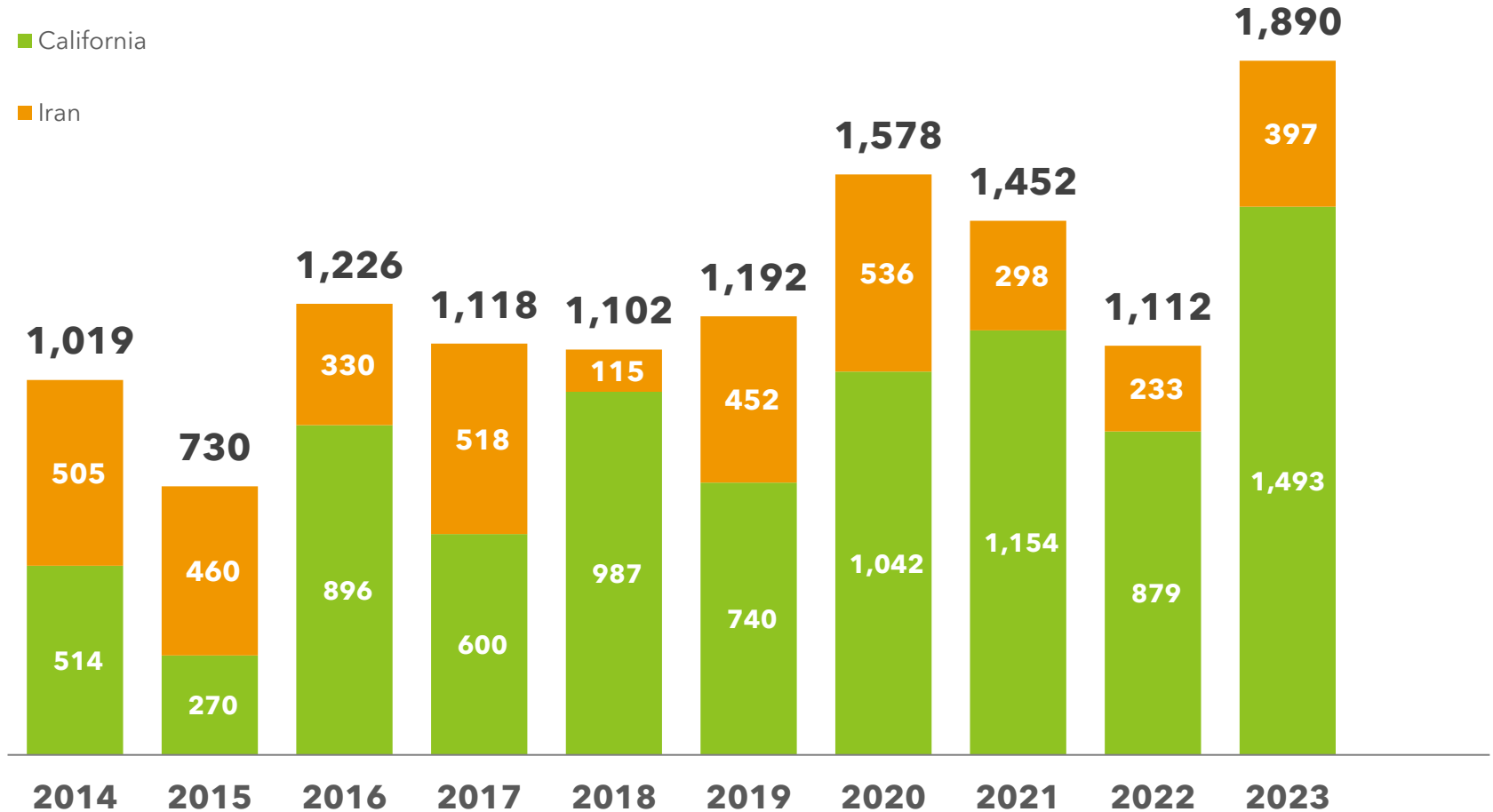
**CY23 Actual**

Chill hours below average

Bloom will start over the next couple of weeks

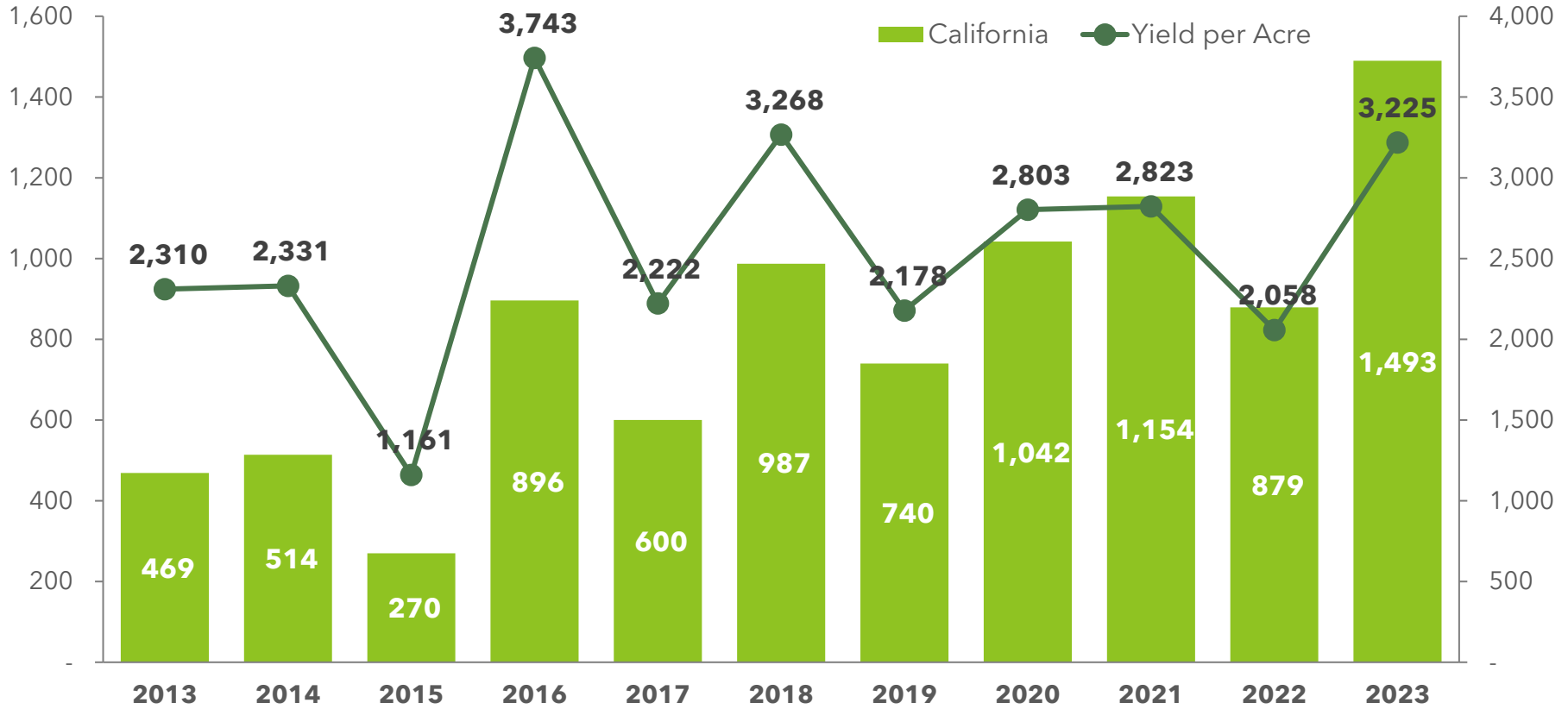
# World Pistachio Harvest (California & Iran)

CY14 - CY23, million lbs.



# California Pistachio Harvest & Yield

CY13 - CY23, million lbs.

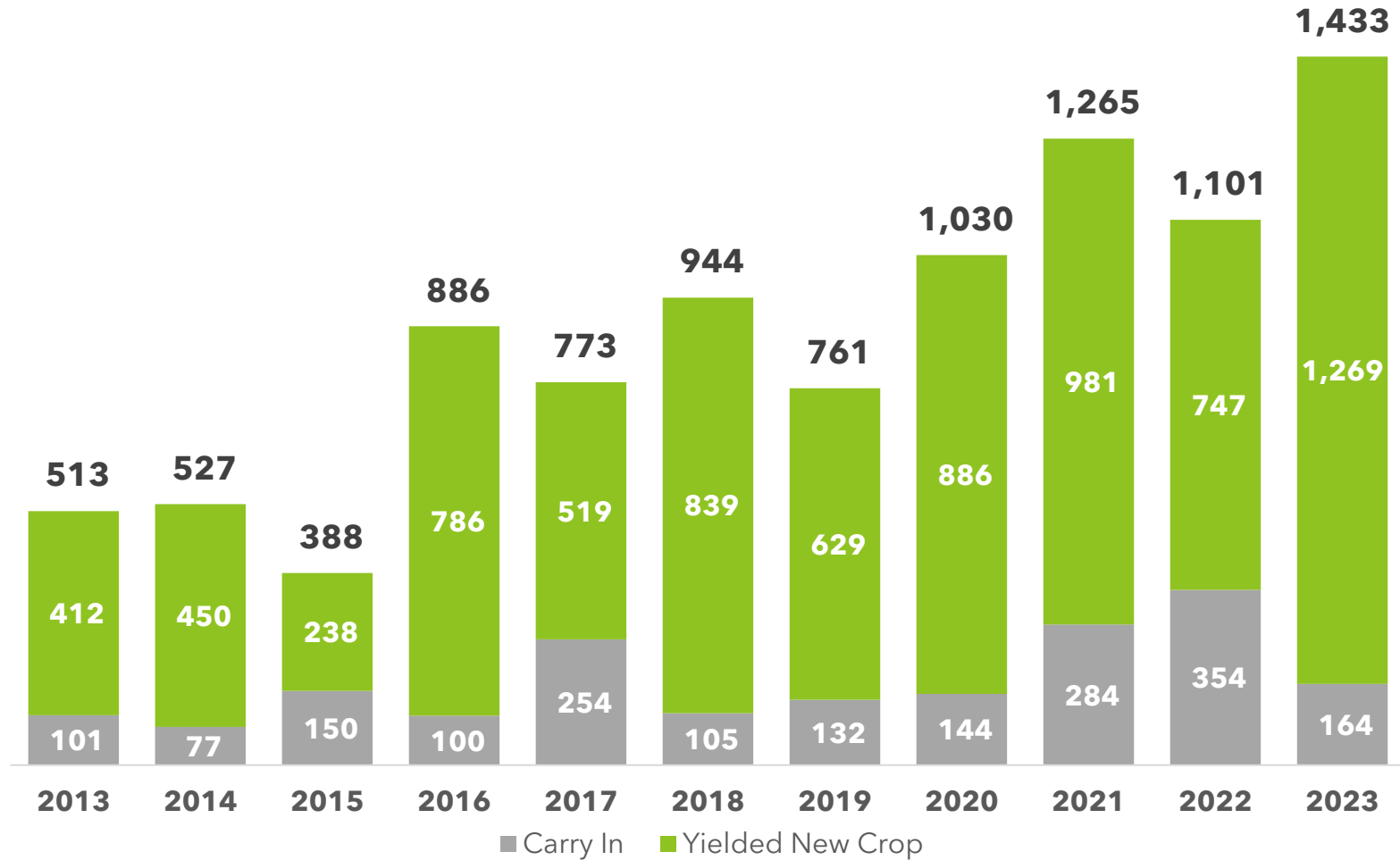


## ACREAGE (000s)

Mature	151	161	177	202	224	256	268	271	308	311	360
Bearing*	203	221	233	239	270	302	340	371	409	427	463

# California Pistachio Industry Saleable Supply

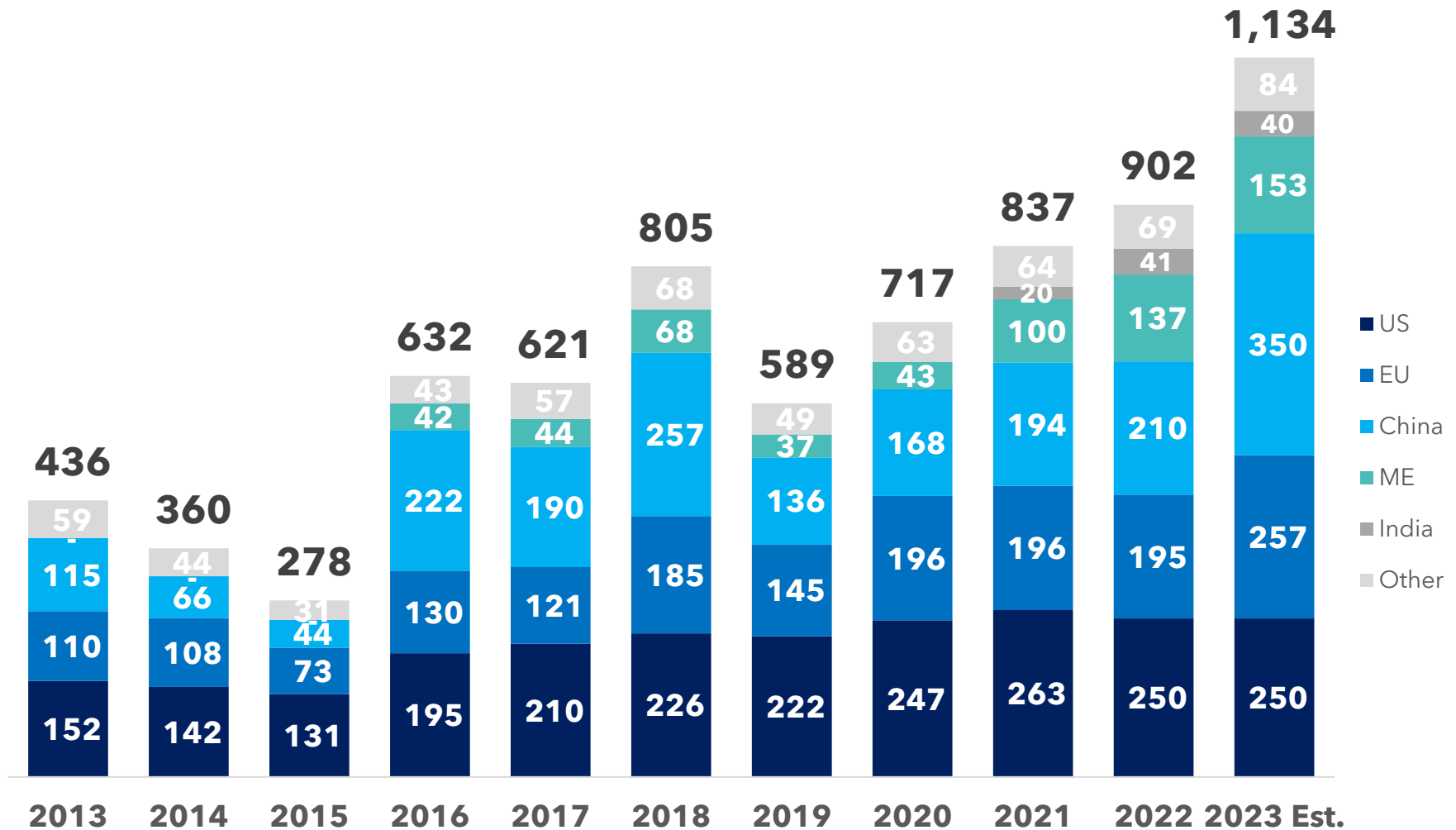
CY13 - CY23, million lbs.



Total supply = Yielded new crop + Yielded carry-in supply.  
Yield is approximately 85% of the harvested volume.

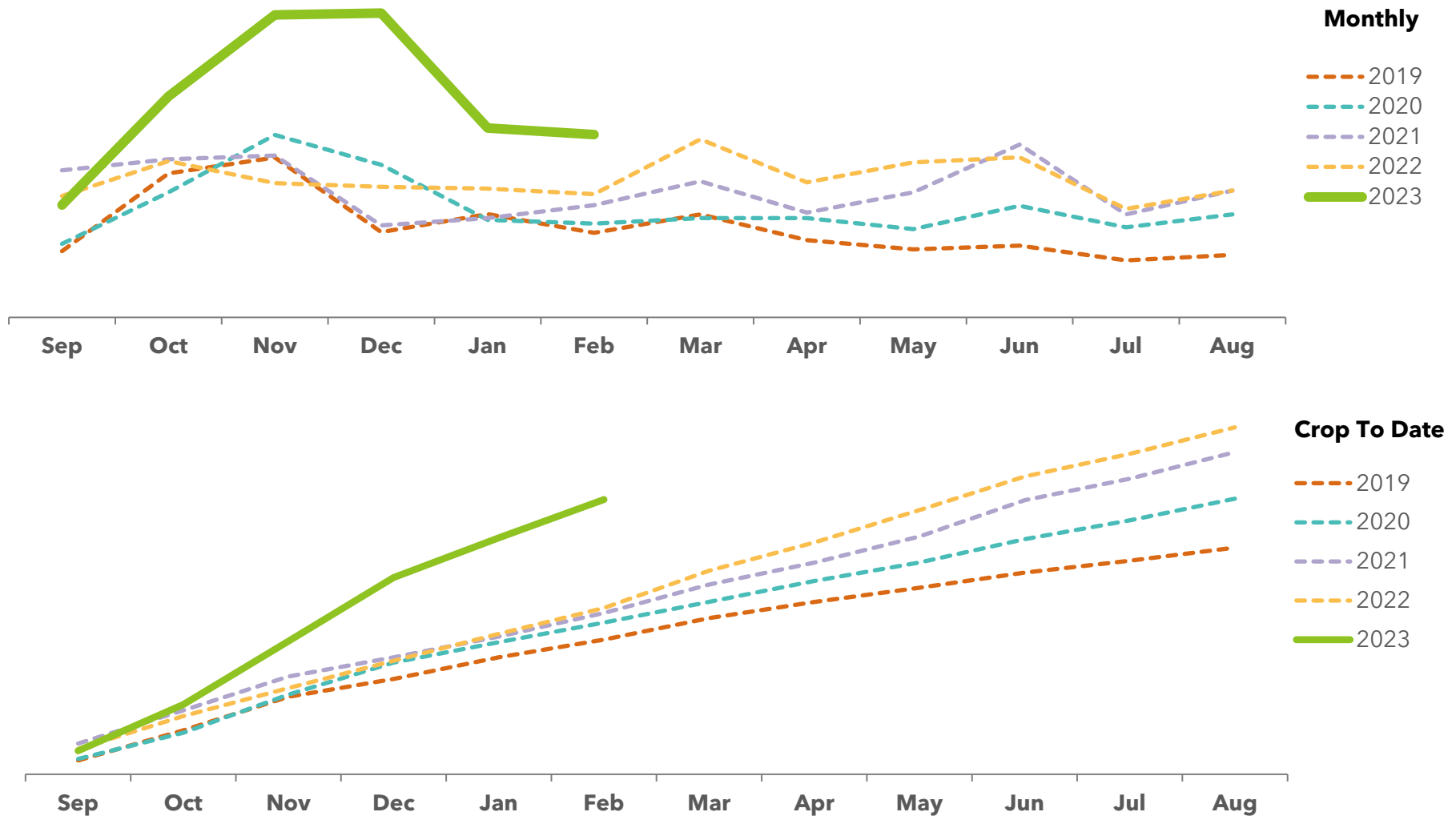
# California Industry Shipments by Country

CY13 - CY23 Est., million lbs.



# Industry Shipments by Month

Chinese New Year causes seasonal spikes, then shipments follow similar pattern to prior year







**Thank you!**